**INTEREST RATES MARKET NOTICE**

**Date: 9 May 2016**

**Subject: Tap Issue**

***(TRANSNET SOC LIMITED –“TSP201”)***

====================================================

The JSE Limited has granted a Tap Issue to **TRANSNET SOC LIMITED** on Interest Rate Market with effect from **12 May 2016.**

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount** R 10,000,000.00

**Total Amount Following Tap Issue** R 30,000,000.00

**Bond Code** TSP201

**Nominal Issued** R 10,000,000.00

**Issue Price** 98.30882%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 4 August 2016

**Books Close** 30 July 2016

**Interest Payment Date(s)** 4 August 2016

**Last Day to Register** By 17:00 on29 July 2016

**Issue Date** 12 May 2016

**Date Convention** Following

**Interest Commencement Date** 4 February 2016

**First Interest Payment Date** 4 August 2016

**ISIN No.** ZAG000133117

**Additional Information** Senior, Unsecured

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Rosa Moleko Transnet +27 11 3093944

Corporate Actions JSE +27 11 5207000